Reg.No. \_\_\_\_\_\_\_\_\_\_\_\_\_



**End Semester Examination – Nov / Dec – 2019**

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|  |  |  |  |
| **Code :** | **17BB2018** | **Duration :** | **3hrs** |
| **Sub. Name :** | **PRINCIPLES OF INSURANCE** | **Max. Marks :** | **100** |

**ANSWER ALL QUESTIONS (5 x 20 = 100 Marks)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Q. No.** | **Sub Div.** | **Questions** | **Course**  **Outcome** | **Marks** |
| 1. |  | What is Insurance? Briefly discuss the History of Insurance. | CO1 | 20 |
| **(OR)** | | | | |
| 2. |  | Briefly explain the Classification of Risk and how Insurance ensures coverage of Risk. | CO2 | 20 |
|  |  |  |  |  |
| 3. |  | Explain the Principles of Life insurance with suitable examples. | CO3 | 20 |
| **(OR)** | | | | |
| 4. | a. | What is Life Insurance? Explain the importance of Life Insurance. | CO3 | 10 |
| b. | What are the different types of Life Insurance Policies? | CO3 | 10 |
|  |  |  |  |  |
| 5. | a. | Write short notes on:   1. Premium 2. Renewal 3. Single Premium 4. Days of Grace | CO2 | 10 |
| b. | Insurance is a Social Security - Explain with suitable examples. | CO3 | 10 |
| **(OR)** | | | | |
| 6. |  | Briefly discuss the Principles of Marine Insurance. | CO4 | 20 |
|  | | | | |
| 7. | a. | Write short notes on:   1. Nomination 2. Surrender Value 3. Franchise 4. Coinsurance | CO5 | 10 |
| b. | Briefly explain the objectives of Motor Insurance. | CO6 | 10 |
| **(OR)** | | | | |
| 8. |  | Briefly discuss the duties and responsibilities of IRDA. | CO4 | 20 |
|  | | **Compulsory**: |  |  |
| 9. |  | What is Non-Life Insurance? Briefly discuss the Importance of Non- Life insurance with suitable examples. | CO3 | 20 |